

MEMORANDUM FROM THE NATIONAL TREASURER

**FOR: CHAPTER TREASURERS AND AUDITORS
NATIONAL AUDITOR
NATIONAL SECRETARIAT - FINANCE**

SUBJECT: REMOVAL OF THE 5-YEAR VALIDITY PERIOD ON RECEIPTS OF IECEP

DATE: 22 JULY 2022

Pursuant to Revenue Regulations No. 06-2022 issued on June 30, 2022 by the Bureau of Internal Revenue (BIR), this is to inform all concerned of the removal of the five (5)-year validity period on all manual and system generated principal and supplementary invoices and receipts of IECEP in line with the "Ease of Doing Business and Efficient Government Service Delivery Act of 2018."

With the removal of the validity period on invoices and receipts, the currently indicated dates in the receipts or invoices of IECEP shall be disregarded. Therefore, existing manual receipts and invoices with Authority to Print (ATP) may still be issued until fully exhausted.

Annexed herewith is a copy of BIR RR No. 06-2022.

For information and guidance.

ENGR. BENJZ GERARD M. SEVILLA
National Treasurer

Copy Furnished:
FINANCE COMMITTEE